Financial Statement Analysis

SIDC CPE Approved (10 CPE Points)

HRD Corp Claimable (SBL Khas: Scheme)

18 – 20 October 2026
The Majestic Hotel Kuala Lumpur, Malaysia

INTRODUCTION

Aside from luck, the three core elements of any successful business are:

- **Strategy:** is the *raison d'être* of your business solid? Are the goals SMART, the KPIs, key outputs, Mission Statement and Values consistently aligned? Do your stakeholders believe in the organisation?
- **Execution:** do you have the skills, staff and expertise to constantly deliver against more and more challenging goals?
- **Communication:** are you clear in relating business performance, efficiencies and effectiveness?

Financial statements are used by all manner of stakeholders to review all three of the above elements. As such a stakeholder, do *you* know how to interpret the financial data, turning it into structured knowledge regarding stability, solvency, liquidity, gearing (both operational and financial) and profitability?

WHO SHOULD ATTEND

CEO, CFO, VP, GM, Head, SMs, Managers of:
• Corporate Finance • M&A Analyst • Strategic Planning • Strategic Business Development • Financial Planning and Control
• Corporate Development • Risk Management • Performance Management • Investment Management • International Strategy and Operations • Overseas Ventures • Business Analyst • Financial Analyst • Group Finance •CEO/MD's Office

LEARNING OUTCOME

Upon completion of this programme, participants will be able to:

- Analyse and interpret financial statements using recognised financial analysis techniques.
- Evaluate business performance through ratio analysis, cash flow analysis and variance analysis.
- Assess the impact of accounting policies and financial reporting standards on financial statements.
- Perform financial and investment analysis using NPV, DCF, IRR, MIRR, CAPM and WACC.
- Identify financial strengths, weaknesses and business risks based on financial statement information.
- Formulate business recommendations to support strategic, investment and financing decisions using financial analysis results.

COURSE OBJECTIVES

- Understand the principles and components of financial statements and financial reporting.
- Interpret and analyse financial statements to evaluate business performance and financial position.
- Apply financial analysis techniques to support strategic, investment, and financing decisions.
- Perform business valuation and investment appraisal using recognised financial models and methods.
- Make informed financial recommendations based on sound financial analysis and valuation results.

Dr. Liam Bastick (FCA, FCMA) — Expert Trainer

Director of SumProduct Pty Ltd (AUSTRALIA)

Liam has over 30 years of experience in financial model development /auditing, valuations, M&A, strategy, training and consultancy. He has extensive experience in many different sectors (e.g. banking, energy, finance, media, mining, oil and gas, transport and utilities).

Liam has headed Ernst & Young's modelling team in Melbourne and was an Assistant Director in their strategy team in London. He was also a senior member of the UK Post Office's M&A and strategy teams. Currently owner / Managing Director of his own business, he has worked in the UK, Australia, Denmark, France, Belgium, Germany, Hong Kong, and Switzerland, with many internationally recognized clients, constructing and reviewing strategic and operational models for many high-profile IPOs, LBOs and strategic assignments.

Program Timings

The program will commence at 9.00am each day and continue until 5.00pm.

Organised By

Traxius Global Sdn Bhd
(1125473-D)

Traxius Global

Workshop Agenda

DAY ONE | 18 Oct 2026 | Wednesday

Getting the basics right
- Business types
- Accounting concepts
- Purpose of financial statements
- Requirements of financial statements

Three key financial statements
- Income Statement key points
- Balance Sheet key points
- Cash Flow Statement key points
- Interaction between the statements
- Why control accounts are so important

How US GAAP differs from IFRS
- Difference in requirements
- Impact on Balance Sheet
- Impact on Income Statement
- The Statement of Recognised Income and Expense (SoRIE)
- Impact on Cash Statement
- Revenue Recognition
- Assets
- Inventory
- Related party transactions
- Discontinued operations and impairment changes

Interim vs. annual reporting
- Interim reporting
- Strategic decision making
    - Objectives
    - Critical Success Factors
    - Key Performance Indicators
    - Key Driver Analysis
- Financial Statements
- Accounting methods and policies
- Understanding Chart of Accounts

DAY TWO | 19 Nov 2026 | Thursday

Income Statement in perspective
- Basic structure of an Income Statement
- Single-step vs. multi-step formats
- Accounting period considerations
- Components of an Income Statement
    - Revenue
        - Non-operating income
    - Expenses
    - Cost of Goods Sold
        - Drivers of cost
        - Operating leverage
        - Cost Volume Profit analysis
        - Activity Based Costing
    - Depreciation
        - Straight line depreciation
        - Declining balance depreciation
        - Tax depreciation
    - Gross Profit
    - EBITDA
    - EBIT
    - Net Profit
- Earnings per Share (EPS)
- Segmental Reporting
- Foreign currency considerations
- Income Statement presentation

Cash Flow (Statement) in perspective
- Importance of cash flows to a business
- Basic structure of a Cash Flow Statement
- Understanding a Cash Flow Statement
    - Periodicity
    - Cash flow analysis
    - Working capital
- Cash flow problems
- Cash flow management techniques

Balance Sheet in perspective
- Basic structure of a Balance Sheet
- Balance Sheet Formats
    - Account format
    - Report format
    - Financial position format
- Overview of Current and Non-Current Assets
    - Tangible vs. Intangible assets
    - Optimising assets
    - Account receivable
    - Inventory
        - First in First Out (FIFO)
        - Last in First Out (LIFO)
        - Average Costing Inventory System
- Overview of Current and Non-Current Liabilities
    - Accounts payable
    - Pensions
        - Defined contribution schemes
        - Defined benefit schemes
        - Pensions obligation
    - Financing and Capital
    - Dividends
    - Offsetting

Workshop Agenda

DAY THREE | 20 Nov 2026 | Friday

Other key documents / summaries

- Statement of Other Comprehensive Income (OCI)
  - Gains / losses and OCI
- Changes in / to Equity
- Directors' Report
  - Corporate governance
  - Composition of the Board
- Auditor's Report

Analysing financials

- Ratio Analysis
  - Comprehensive section detailing many ratios
  - Profitability ratios
  - Liquidity ratios
  - Gearing ratios
    - Other "quick tests"

Variance analysis

- Operating vs. planning variances
- Analysing variances
  - Scenario analysis
  - Sensitivity analysis
  - Forecast accuracy

Valuation analysis

- (Net) Present Value
- Capital Asset Pricing Model (CAPM)
- Weighted Average Cost of Capital (WACC)
- Terminal Values
- Internal Rate of Return (IRR)
- Modified Internal Rate of Return (MIRR)
- Discounted Cash Flow (DCR)
- Dividend Discount Modelling (DDM)
- Relative Valuations
- Arbitrage Pricing Theory (APT)

Course Director Profile

Dr. Liam Bastick (FCA, FCMA)
Director of SumProduct Pty Ltd (Australia)

Liam has over 30 years of experience in financial model development /auditing, valuations, M&A, strategy, training and consultancy. He has extensive experience in many different sectors (e.g. banking, energy, finance, media, mining, oil and gas, transport and utilities).
Liam has headed Ernst & Young's modelling team in Melbourne and was an Assistant Director in their strategy team in London. He was also a senior member of the UK Post Office's M&A and strategy teams. Currently owner / Managing Director of his own business, he has worked in the UK, Australia, Denmark, France, Belgium, Germany, Hong Kong, and Switzerland, with many internationally recognized clients, constructing and reviewing strategic and operational models for many high-profile IPOs, LBOs and strategic assignments.
He is a regular contributor to the Institute of Chartered Accountants in Australia (ICAA), Certified Practicing Accountants Australia (CPAA), the Chartered Institute of Management Accountants (CIMA), Finance 3.0 and various LinkedIn specialist discussion groups. Liam is a Fellow of the Institute of Chartered Accountants in England and Wales (ICAEW), a Fellow of the Institute of Chartered Management Accountants (CIMA) and is a professional mathematician specializing in probability, decision analysis, simulations and real options-based problems. Liam's clients include:

- ANZ
- Boston Consulting Group
- Deloitte
- Ernst & Young
- KPMG
- Merril Lynch
- Rio Tinto
- UBS
- BHP Billiton
- CBA
- Deutsche Bank
- Gresham Private Equity
- Maersk
- PwC
- Royal Bank of Scotland
- Vodafone

Past Delegate Testimonial

"Learnt different methods in analyzing financial statements"

Associate Research, KWAP

"I thoroughly enjoyed the course. Liam is an excellent trainer who has explained the contents in an engaging manner. The content of the course is relevant to my area of work and the examples given are easy to comprehend."

Associate Research, KWAP

"The course is well-structured and organized. Liam is very enthusiastic as well. This course definitely enhances my knowledge in financial statement analysis."

Associate Research, KWAP

"Liam is a very skilled, expert, passionate about Financial Analysis. He also very approachable and available to answer any questions at any time."

Senior Treasury Accountant, Subsea 7 Asia Pacific

"Great training, fun trainer and great food."

Analyst, TNB

"Excellent knowledge sharing."

Senior Manager, Bank Pembangunan Malaysia Berhad

Registration Form:

Financial Statement Analysis

18 - 20 November 2026
The Majestic Hotel
Kuala Lumpur, Malaysia

PLEASE COMPLETE and send:

Marketing
Email: marketing@traxiusglobal.com

INVESTMENT

☐	**Early Bird Price**	RM 9,695 per delegate
☐	**Regular Price**	RM 9,995 per delegate

**All prices quoted are nett*

*Early Bird only VALID for registrations received before and on: **16th Oct 2026**

PAYMENT METHOD

☐ By Cheque crossed & payable to:
Traxius Global Sdn Bhd

☐ By Direct Bank Transfer:
CIMB Bank Berhad
Bandar Sunway, Selangor
Acc. No. (8007375369)
SWIFT Code: CIBBMYKL

VENUE INFORMATION

The Majestic Hotel Kuala Lumpur
5, Jalan Sultan Hishamuddin, Tasik Perdana, 50000 Kuala Lumpur, Wilayah Persekutuan Kuala Lumpur, Malaysia.
Tel: +603-2785 8000
***The workshop fee does not include hotel accommodation.**

INDEMNITY

TRAXIUS GLOBAL SDN BHD reserves the right to make any changes or amendments to the programme for reasons beyond its control.

CANCELLATIONS & SUBSTITUTIONS

Substitutions are welcomed. Please notify us at least two weeks before the event (4th Nov 2026). Cancellations must be in writing either by fax or email. A 10% service fee will apply.

Regrettably, there will be **no refund and a 100% liability for the cancellations received after the aforementioned date**. This will also apply to delegates who are unable to attend on the day.

Traxius Global

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STAMP REQUIRED