

# Financial Statement Analysis



SIDC CPE Approved (10 CPE Points)



HRD Corp Claimable (SBL Khas: Scheme)

30 September – 2 October 2025

Sheraton Imperial Kuala Lumpur Hotel, Malaysia.

## INTRODUCTION

Aside from luck, the three core elements of any successful business are:

- **Strategy:** is the *raison d'être* of your business solid? Are the goals SMART, the KPIs, key outputs, Mission Statement and Values consistently aligned? Do your stakeholders believe in the organisation?
- **Execution:** do you have the skills, staff and expertise to constantly deliver against more and more challenging goals?
- **Communication:** are you clear in relating business performance, efficiencies and effectiveness?

Financial statements are used by all manner of stakeholders to review all three of the above elements. As such a stakeholder, do you know how to interpret the financial data, turning it into structured knowledge regarding stability, solvency, liquidity, gearing (both operational and financial) and profitability?

## WHAT YOU WILL LEARN

The course provides a guide to thorough financial analysis through the use of ratio calculations, logical interpretation and financial modelling. Topics include:

- Getting the basics right
- Three key financial statements
- How US GAAP differs from IFRS
- Interim vs. annual reporting
- Income Statement in perspective
- Cash Flow (Statement) in perspective
- Balance Sheet in perspective
- Other key documents / summaries
- Analysing financials
- Variance analysis
- Valuation analysis

## WHO SHOULD ATTEND

CEO, CFO, VP, GM, Head, SMs, Managers of:

- Corporate Finance • M&A Analyst • Strategic Planning • Strategic Business Development • Financial Planning and Control
- Corporate Development • Risk Management • Performance Management • Investment Management • International Strategy and Operations • Overseas Ventures • Business Analyst • Financial Analyst • Group Finance • CEO/MD's Office

Dr. Liam Bastick (FCA, FCMA)

Expert Trainer



Director of SumProduct Pty Ltd (AUSTRALIA)

Liam has over 30 years of experience in financial model development /auditing, valuations, M&A, strategy, training and consultancy. He has extensive experience in many different sectors (e.g. banking, energy, finance, media, mining, oil and gas, transport and utilities).

Liam has headed Ernst & Young's modelling team in Melbourne and was an Assistant Director in their strategy team in London. He was also a senior member of the UK Post Office's M&A and strategy teams. Currently owner / Managing Director of his own business, he has worked in the UK, Australia, Denmark, France, Belgium, Germany, Hong Kong, and Switzerland, with many internationally recognized clients, constructing and reviewing strategic and operational models for many high-profile IPOs, LBOs and strategic assignments.

## Program Timings

The program will commence at 9.00am each day and continue until 5.00pm.

Organised By

Traxius Global Sdn Bhd  
(1125473-D)



## DAY ONE | 30 Sept 2025 | Tuesday

### Getting the basics right

- Business types
- Accounting concepts
- Purpose of financial statements
- Requirements of financial statements

### Three key financial statements

- Income Statement key points
- Balance Sheet key points
- Cash Flow Statement key points
- Interaction between the statements
- Why control accounts are so important

### How US GAAP differs from IFRS

- Difference in requirements
- Impact on Balance Sheet
- Impact on Income Statement
- The Statement of Recognised Income and Expense (SoRIE)
- Impact on Cash Statement
- Revenue Recognition
- Assets
- Inventory
- Related party transactions
- Discontinued operations and impairment changes

### Interim vs. annual reporting

- Interim reporting
- Strategic decision making
  - ❖ Objectives
  - ❖ Critical Success Factors
  - ❖ Key Performance Indicators
  - ❖ Key Driver Analysis
- Financial Statements
- Accounting methods and policies
- Understanding Chart of Accounts

## DAY TWO | 1 Oct 2025 | Wednesday

### Income Statement in perspective

- Basic structure of an Income Statement
- Single-step vs. multi-step formats
- Accounting period considerations
- Components of an Income Statement
  - ❖ Revenue
    - Non-operating income
  - ❖ Expenses

- ❖ Cost of Goods Sold
  - Drivers of cost
  - Operating leverage
  - Cost Volume Profit analysis
  - Activity Based Costing
- ❖ Depreciation
  - Straight line depreciation
  - Declining balance depreciation
  - Tax depreciation
- ❖ Gross Profit
- ❖ EBITDA
- ❖ EBIT
- ❖ Net Profit
- Earnings per Share (EPS)
- Segmental Reporting
- Foreign currency considerations
- Income Statement presentation

### Cash Flow (Statement) in perspective

- Importance of cash flows to a business
- Basic structure of a Cash Flow Statement
- Understanding a Cash Flow Statement
  - ❖ Periodicity
  - ❖ Cash flow analysis
  - ❖ Working capital
- Cash flow problems
- Cash flow management techniques

### Balance Sheet in perspective

- Basic structure of a Balance Sheet
- Balance Sheet Formats
  - ❖ Account format
  - ❖ Report format
  - ❖ Financial position format
- Overview of Current and Non-Current Assets
  - ❖ Tangible vs. Intangible assets
  - ❖ Optimising assets
  - ❖ Account receivable
  - ❖ Inventory
    - First in First Out (FIFO)
    - Last in First Out (LIFO)
    - Average Costing Inventory System
- Overview of Current and Non-Current Liabilities
  - ❖ Accounts payable
  - ❖ Pensions
    - Defined contribution schemes
    - Defined benefit schemes
    - Pensions obligation
  - ❖ Financing and Capital
  - ❖ Dividends
  - ❖ Offsetting

## DAY THREE | 2 Oct 2025 | Thursday

### Other key documents / summaries

- Statement of Other Comprehensive Income (OCI)
  - ❖ Gains / losses and OCI
- Changes in / to Equity
- Directors' Report
  - ❖ Corporate governance
  - ❖ Composition of the Board
- Auditor's Report

### Analysing financials

- Ratio Analysis
  - ❖ Comprehensive section detailing many ratios
  - ❖ Profitability ratios
  - ❖ Liquidity ratios
  - ❖ Gearing ratios
    - Other "quick tests"

### Variance analysis

- Operating vs. planning variances
- Analysing variances
  - ❖ Scenario analysis
  - ❖ Sensitivity analysis
  - ❖ Forecast accuracy

### Valuation analysis

- (Net) Present Value
- Capital Asset Pricing Model (CAPM)
- Weighted Average Cost of Capital (WACC)
- Terminal Values
- Internal Rate of Return (IRR)
- Modified Internal Rate of Return (MIRR)
- Discounted Cash Flow (DCR)
- Dividend Discount Modelling (DDM)
- Relative Valuations
- Arbitrage Pricing Theory (APT)

## Course Director Profile



**Dr. Liam Bastick (FCA, FCMA)**  
**Director of SumProduct Pty Ltd**  
**(Australia)**

Liam has over 30 years of experience in financial model development /auditing, valuations, M&A, strategy, training and consultancy. He has extensive experience in many different sectors (e.g. banking, energy, finance, media, mining, oil and gas, transport and utilities).

Liam has headed Ernst & Young's modelling team in Melbourne and was an Assistant Director in their strategy team in London. He was also a senior member of the UK Post Office's M&A and strategy teams. Currently owner / Managing Director of his own business, he has worked in the UK, Australia, Denmark, France, Belgium, Germany, Hong Kong, and Switzerland, with many internationally recognized clients, constructing and reviewing strategic and operational models for many high-profile IPOs, LBOs and strategic assignments.

He is a regular contributor to the Institute of Chartered Accountants in Australia (ICAA), Certified Practicing Accountants Australia (CPAA), the Chartered Institute of Management Accountants (CIMA), Finance 3.0 and various LinkedIn specialist discussion groups. Liam is a Fellow of the Institute of Chartered Accountants in England and Wales (ICAEW), a Fellow of the Institute of Chartered Management Accountants (CIMA) and is a professional mathematician specializing in probability, decision analysis, simulations and real options-based problems. Liam's clients include:

- |                           |                          |
|---------------------------|--------------------------|
| - ANZ                     | - BHP Billiton           |
| - Boston Consulting Group | - CBA                    |
| - Deloitte                | - Deutsche Bank          |
| - Ernst & Young           | - Gresham Private Equity |
| - KPMG                    | - Maersk                 |
| - Merrill Lynch           | - PwC                    |
| - Rio Tinto               | - Royal Bank of Scotland |
| - UBS                     | - Vodafone               |

## Past Delegate Testimonial

*"Learnt different methods in analyzing financial statements"*

**Associate Research, KWAP**

*"I thoroughly enjoyed the course. Liam is an excellent trainer who has explained the contents in an engaging manner. The content of the course is relevant to my area of work and the examples given are easy to comprehend."*

**Associate Research, KWAP**

*"The course is well-structured and organized. Liam is very enthusiastic as well. This course definitely enhances my knowledge in financial statement analysis."*

**Associate Research, KWAP**

*"Liam is a very skilled, expert, passionate about Financial Analysis. He also very approachable and available to answer any questions at any time."*

**Senior Treasury Accountant, Subsea 7 Asia Pacific**

PLEASE COMPLETE and send:

Marketing

Email: [marketing@traxiusglobal.com](mailto:marketing@traxiusglobal.com)

INVESTMENT

- ☐ Early Bird PriceRM 8,795 per delegate
- ☐ Regular PriceRM 8,995 per delegate

\*Early Bird only VALID for registrations received before and on 29<sup>th</sup> August 2025

PAYMENT METHOD

- ☐ By Cheque crossed & payable to:  
Traxius Global Sdn Bhd
- ☐ By Direct Bank Transfer:  
CIMB Bank Berhad  
Bandar Sunway, Selangor  
Acc. No. (8007375369)  
SWIFT Code: CIBBMYKL

VENUE INFORMATION

Sheraton Imperial Kuala Lumpur Hotel

Jalan Sultan Ismail, Chow Kit,  
50250 Kuala Lumpur, Wilayah Persekutuan  
Kuala Lumpur, Malaysia.  
Tel: +603-2717 9900

\*The workshop fee does not include hotel accommodation.

INDEMNITY

TRAXIUS GLOBAL SDN BHD reserves the right to make any changes or amendments to the programme for reasons beyond its control.

CANCELLATIONS & SUBSTITUTIONS

Substitutions are welcomed. Please notify us at least two weeks before the event (16<sup>th</sup> Sept 2025). Cancellations must be in writing either by fax or email. A 10% service fee will apply.  
Regrettably, there will be **no refund and a 100% liability for the cancellations received after the aforementioned date.** This will also apply to delegates who are unable to attend on the day.



Traxius Global Sdn Bhd. (1125473-D)

62B, Petaling Utama Avenue, Jalan PJS 1/46, 46150,  
Petaling Jaya, Selangor

Telephone : +603-58887288 | +603-58860238  
Fax : +603-5886 0792  
Email : enquiry@traxiusglobal.com  
Website : www.traxiusglobal.com

ATTENDEE DETAILS:

1

Name:  
Job Title:  
Department:  
Email:

2

Name:  
Job Title:  
Department:  
Email:

3

Name:  
Job Title:  
Department:  
Email:

COMPANY INFORMATION:

Company Name:  
Street Address:  
  
City:Postcode:  
State:Country:  
Tel:Fax:

CONTACT PERSON:

Name:  
Job Title:Email:  
Department:  
Direct Line:Direct Fax:

AUTHORISER INFORMATION:

Name:Job Title:  
Department:Email:  
Tel:Fax:

Signature:  
  
Date:

STAMP REQUIRED